



News Release
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**United Way of America Honors Target with the
20th Annual Spirit of America[®] Employee Community Engagement
Summit Award**

*– America’s Largest Charity Recognizes Minneapolis-Based Retailer
for Outstanding Volunteerism –*

PITTSBURGH (May 17, 2007) – United Way of America (UWA) tonight honored Target with the 20th Annual Spirit of America[®] Employee Community Engagement Summit Award for its nationwide support of United Way’s volunteer initiatives. The Employee Community Engagement Summit Award is one of four categorical Spirit of America accolades, which recognize United Way National Corporate Leaders (NCLs) for exceptional work in the areas of community investment, engagement and leadership. The awards were presented at the 2007 United Way Staff Leaders Conference in Pittsburgh, Pa.

“Since its first store opened more than 40 years ago, Target has maintained a close relationship with the United Way. The company’s volunteer efforts are a key part of its culture,” said UWA President and CEO Brian A. Gallagher. “I applaud the charitable efforts Target’s team members have made in support of United Way in their communities across the nation.”

United Way awarded Target with the Employee Community Engagement Award for its efforts in a variety of employee volunteer activities. Target’s “Operation United Way” volunteer projects have recruited more than 11,000 Target team members who contributed more than 25,000 hours at United Way agencies nationwide. Target also makes it easy for employees to identify and participate in volunteer opportunities and track their hours with an online recruiting system. In 2006, employee and retiree volunteer participation increased by more than 600 percent than the previous year. Since opening its doors, Target has given five percent of its income to organizations that support education, social services and the arts. Today that translates to \$3 million every week.

“At Target, volunteerism is at the heart of who we are as a company,” said Laysha Ward, vice president, community relations, Target. “For more than four decades, Target has partnered with the United Way to make a real difference every day in communities across the country. On behalf of our team member and retiree volunteers, I am honored to accept United Way’s recognition of our community service efforts.”

The Summit Awards comprise four categorical awards within the Spirit of America Award program that recognizes the exceptional work of corporate partners in the areas of community investment, engagement and leadership. Award recipients were evaluated and selected based on their strength in promoting, volunteering, investing in, connecting with, advocating for and partnering within their communities.

The Spirit of America program is open to any United Way National Corporate Leader (NCL), leading national and global corporations that partner with United Way to deliver positive results. Award recipients are judged by a panel of NCL peers and local United Ways.

In keeping with businesses’ renewed commitment to sustainable business practices, the 2007 Spirit of America awards – to be awarded in 2008 – will feature a new corporate social responsibility (CSR) component in addition to the traditional Spirit of America criteria. Categorical awards will evaluate the areas of: Sustainability/impact, Corporate, Workplace, and Volunteerism.

For more information on Spirit of America, NCL, and how corporations can get involved in their communities or partner with United Way of America, log on to unitedway.org/ncl/ or contact Amanda Ponzar at Amanda.ponzar@uwa.unitedway.org.

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About United Way of America

United Way of America is the national organization dedicated to leading the United Way movement in making a measurable impact in every community across America by focusing on the root causes of the most serious problems. The United Way movement includes over 1,300 community-based United Way organizations. Each is independent, separately incorporated, and governed by local volunteers. For more information about United Way of America, please visit: www.unitedway.org.

About Target

Minneapolis-based Target serves guests at 1,502 stores in 47 states nationwide by delivering today’s best retail trends at affordable prices. Target is committed to providing guests with great design through innovative products, in-store experiences and community partnerships. Whether visiting a Target store or shopping online at Target.com, guests enjoy a fun and convenient shopping experience with access to thousands of unique and highly differentiated items. Target (NYSE:TGT) gives more than \$3 million a week to its local communities

through grants and special programs. Since opening its first store in 1962, Target has partnered with nonprofit organizations, guests and team members to help meet community needs.