



FOR IMMEDIATE RELEASE

Media Contacts: Margaux Bergen  
United Way of America  
703.683.7807

[margaux.bergen@uwa.unitedway.org](mailto:margaux.bergen@uwa.unitedway.org)

Nicole Nastacie  
Bank of America  
980.388.7252

[nicole.nastacie@bankofamerica.com](mailto:nicole.nastacie@bankofamerica.com)

## **United Way of America Receives \$2 Million Grant from Bank of America Charitable Foundation to Promote Earned Income Tax Credit**

*Local United Way Agencies Receive Grants to Expand EITC Outreach for Second Year in a Row*

Alexandria, Va. and Charlotte, N.C. (February 4, 2008) -- [United Way of America](#) and the [Bank of America Charitable Foundation](#) today announced a \$2 million grant to support an asset building strategy to help low- and moderate-income individuals achieve financial stability. The *United Way Financial Stability Partnership*<sup>™</sup>, launched in 2007, was designed to provide working individuals and families in communities across the country with tools to increase their income, build savings, and develop and maintain their assets. A fundamental component of this initiative is to help people obtain free tax preparation assistance and unclaimed tax refunds through the [Earned Income Tax Credit](#) (EITC).

Building on last year's successful results, the Bank of America Charitable Foundation will [provide grants](#) to two statewide and 42 local United Way agencies across the U.S. The Bank of America Charitable Foundation was the first national partner for the United Way's EITC program donating \$500,000 for the launch of the *United Way Financial Stability Partnership*<sup>™</sup>. Last year, Bank of America associates provided more than 2,000 volunteer hours to help working individuals and families claim valuable tax refunds and will continue these efforts in 2008 at Volunteer Income Tax Assistance locations offering free tax preparation services. This grant will also support the Financial Stability Leadership Summit and new One Stop [Financial Stability Centers](#).

"United Way of America is pleased to partner with Bank of America for the second year in a row to increase the financial literacy and long-term economic independence of individuals and families nationwide," said Brian A. Gallagher, president and CEO of United Way of America. "The generosity

of Bank of America will again help support United Way’s efforts in promoting a critical program that increases financial stability in communities across the country.”

EITC campaigns typically include marketing and outreach to eligible tax filers; free tax preparation for individuals and families earning less than \$39,783 annually by volunteer tax preparers; and financial education and other asset building opportunities.

“Helping working families and individuals build wealth is a key priority for Bank of America and our partnership with United Way enables us to help more people receive the benefit of the Earned Income Tax Credit,” said Andrew Plepler, president, Bank of America Charitable Foundation. “Asset building activities, such as this one, help individuals become financially self-sufficient. This improves the health and vitality of our communities while strengthening the overall economy.”

United Way of America will provide leadership and technical assistance to the 44 participating United Way organizations and will coordinate key project components, including: creation of goals, objectives, and outcomes; compliance with grant guidelines; fund disbursement; and national reporting on the results of the partnership, including the number of taxpayers helped. Statewide and local United Way grant recipients will be responsible for strategic administration and oversight of grant resources by the community-based EITC coalition and will work with local Bank of America associates to promote volunteer opportunities regarding EITC outreach and free tax preparation.

United Ways that will receive grants from the Bank of America Charitable Foundation include:

Local United Ways	City	State
Valley of the Sun United Way	Phoenix	AZ
United Way of Tucson and Southern Arizona	Tucson	AZ
United Way of Fresno County	Fresno	CA
Orange County United Way	Irvine	CA
United Way of Greater Los Angeles	Los Angeles	CA
United Way of the Inland Valleys	Riverside	CA
United Way of the California Capital Region	Sacramento	CA
United Way of San Diego County	San Diego	CA
United Way of the Bay Area	San Francisco	CA
United Way of San Joaquin County	Stockton	CA
United Way of Ventura County	Ventura	CA

United Way of the Capital Area	Hartford	CT
United Way of the National Capital Area	Washington	DC
United Way of Delaware	Wilmington	DE
United Way of Palm Beach County	Boynton Beach	FL
United Way of Northeast Florida	Jacksonville	FL
United Way of Miami-Dade	Miami	FL
United Way of Metro Atlanta	Atlanta	GA
United Way of Metro Chicago	Chicago	IL
United Way of Southeastern Michigan	Detroit	MI
United Way of Massachusetts Bay	Boston	MA
United Way of Central Maryland	Baltimore	MD
United Way of Greater Kansas City	Kansas City	MO
United Way of Greater St. Louis	St. Louis	MO
United Way of the Ozarks	Springfield	MO
United Way of the Navajo Nation	Window Rock	NM
United Way of Central Carolinas	Charlotte	NC
United Way of Southern Nevada	Las Vegas	NV
United Way of New York City	New York	NY
United Way of the Columbia-Willamette	Portland	OR
United Way of Southeastern Pennsylvania	Philadelphia	PA
United Way of the Midlands	Columbia	SC
United Way of Metropolitan Nashville	Nashville	TN
United Way Capital Area	Austin	TX
United Way of Cameron County	Brownsville	TX
United Way of Metropolitan Dallas	Dallas	TX
United Way of El Paso County	El Paso	TX
United Way of Greater Houston	Houston	TX
United Way of San Antonio and Bexar County	San Antonio	TX
United Way of Southampton Roads	Hampton Roads	VA
United Way of Richmond & Petersburg	Richmond	VA
United Way of King County	Seattle	WA

Statewide United Ways	State
United Ways of New York State	NY
United Ways of Texas	TX

**About United Way**

United Way is a national network of nearly 1,300 local organizations that work to advance the common good by creating lasting positive changes in communities and people’s lives. United Way of America is the national organization dedicated to leading the United Way movement. Local United Ways address the underlying causes of the most significant local issues, and common focus areas include helping children and youth succeed, promoting financial stability, and improving access to health care. For more information about United Way, please visit: [www.unitedway.org](http://www.unitedway.org).

**About Bank of America Corporate Philanthropy**

Building on a long-standing tradition of investing in the communities it serves, Bank of America is in its fourth year of achieving an unprecedented 10-year goal to donate \$1.5 billion to nonprofit organizations engaged in improving the health and vitality of their neighborhoods. Funded by Bank of America, the Bank of America Charitable Foundation will give more than \$225 million in 2008, making the bank the most generous financial institution in the world and the second largest donor of all U.S. corporations in cash contributions. Bank of America approaches giving through a national strategy called "neighborhood excellence" under which it works with local leaders to identify and meet the most pressing needs of individual communities. Through Team Bank of America, bank associate volunteers contributed more than 650,000 hours in 2007 to enhance the quality of life in their communities nationwide. For more information about Bank of America Corporate Philanthropy, please visit: [www.bankofamerica.com/foundation](http://www.bankofamerica.com/foundation).

###